

HISTORY OF VAUGHT INC.

Vaught, Inc. began in 2008 as a healthcare consulting company. The business model was based on the philosophy that a problem for one organization was likely a problem for others. Organizations would contact Vaught, Inc. when they were in trouble or could not find an easy solution to help their business. As the Vaught, Inc. team began researching and developing solutions, they discovered that many of them had multi-company applications and could be presented as stand alone businesses.

“We developed several small concepts, just to see what would stick. A lot of them ‘stuck,’” says Christopher R. Vaught, CEO of Vaught, Inc. “Through this method, we developed a strong infrastructure that allows us to be very responsive and flexible.”

Vaught, Inc. started in a one room office with seven employees. Today, Vaught, Inc. has over 60 employees and contract workers. Clients include: health systems, hospitals, physicians, nurse practitioners, physical therapists, chiropractors, psychologists, pharmacies, hospices, and school systems. Vaught, Inc. currently operates in the states of WV, VA, OH, MI, IN, and KY and is always seeking new areas of expansion.

CORE SERVICES

Located in Beckley, WV, Vaught, Inc. has multiple business lines to meet a variety of business needs. NightWatch and DayBreak Pharmacy Services fit a niche in the hospital pharmacy industry, and MedMatrix Solutions offers complete practice management solutions to provider practices. Vaught, Inc. has also developed the Hospice Rx Network and provides both medication management and contract nursing to local school systems. The V23, LLC entity provides products for the health care industry. The first of which is element MDS-an innovative and efficient medication disposal system. Vaught, Inc. is continually looking for new ideas and opportunities to provide services where there are challenges in the healthcare arena.

NightWatch - After-hours Remote Pharmacy Services

NightWatch Pharmacy Services offers complete after-hours coverage regardless of pharmacy process, computer system, or level of automation. The NightWatch service is a cost effective strategy to support the patient safety initiatives of hospitals. The NightWatch team believes a patient deserves the same level of medication safety at 2am as they receive at 2pm. The NightWatch service is customized to meet the specific client's needs and interface with their existing software and protocols.

MedMatrix Solutions - Medical Practice Management and Consulting

MedMatrix Solutions offers complete medical practice management services to a wide variety of medical facilities and practices. Solutions offered to provider practices include medical billing, marketing, consulting, and practice management. The goal is to provide medical facilities with the best service available that allows them to focus on their primary goal of providing excellent patient care.

V23

V23, LLC is the launching pad for innovative and unique products that assist the health care industry. These products are born through analysis of current obstacles or new regulatory demands for the health care industry and are marketed and sold by V23, LLC.

Element MDS

Element MDS is a revolutionary product that offers an easy, effective, and low cost way to dispose of unused medication. Developed by V23, LLC, Element MDS is in compliance with the EPA's recommendation of disposing medication in a trash receptacle after rendering the medication undesirable. The Element MDS product is now available to health care facilities and the general public.

Hospice Rx Network - Prescription Management Service

The Hospice Rx Network was created to provide safe, consistent pharmacy services for hospice providers and their patients. The network is made up of more than 60,000 participating pharmacies throughout the US. The network has been established in cooperation with the pharmacy community and will, in addition to its primary dispensing function, provide education and establish expertise in the medication needs of this unique patient population.

CORE SERVICES (CONTINUED)

DreamTable

Born out of the need for custom software solutions for products and services offered under the Vaught corporation umbrella, DreamTable has evolved into a fully functioning software development service. It offers customized software solutions not only for the health care industry, but various other industries that require customized integration with existing hardware and software.

DayBreak - Daytime Remote Pharmacy Services

DayBreak Pharmacy Services include the same complete pharmacy services that NightWatch offers, but make them available during regular pharmacy hours. DayBreak complements the existing pharmacy staff by providing additional order review and clinical oversight. This additional coverage includes peak periods without additional staff scheduling, vacations and illnesses.

KEY STAFF

Christopher R. Vaught, *President/CEO*

As President and Chief Executive Officer, Chris is responsible for the strategic management and direction of the organization. Under Chris's vision, Vaught, Inc. has developed numerous business lines. A serial entrepreneur, Chris is motivated by innovation. His professional interests include process design, health care technology, automation and regulatory compliance. Prior to forming Vaught, Inc., Chris served in numerous leadership roles in healthcare, and was most recently a hospital CEO within a regional health care system.

Christy Cooper, *Chief Financial Officer*

Christy is responsible for managing all fiscal operations, internal financial structure and processes, and direct management responsibilities for MedMatrix Solutions. Christy brings an extensive background in accounting, management tax, audit, budgeting and accounting systems. Christy was previously a CFO for a non-profit organization but has also worked in public accounting, owned a sole-proprietorship, and was an elected financial director for a municipal township. Christy brings 20 years of experience in accounting along with strong analytical and problem solving skills to Vaught, Inc. and our clients.

Daniel Keaton, *Director of Business Development and Client Services*

Daniel is responsible for developing new business ideas for all Vaught, Inc. interests. He is also responsible for managing customer service for all clients. Prior to joining Vaught, Inc., Daniel worked in sales and marketing in pharmaceuticals, durable medical equipment, and office technology. He also held management positions for two multi-billion dollar corporations. Daniel brings a wealth of sales and management experience to our organization.

Kyle Nineff, *Director of Information Systems*

Kyle's chief responsibilities includes developing software to meet the complex needs of our clients and managing an intricate web of advanced IT systems. Kyle's experience in the IT community gives Vaught, Inc. clients the assurance of limited downtime and an advocate who speaks the IT language. Kyle's expertise brings more than 25 years of experience in IT to Vaught, Inc., having worked for one of the largest information technology companies in the world.

Tim Pack, RPh, *Operations Manager for Pharmacy Systems*

Tim Pack, RPh, is the Operations Manager for Pharmacy Systems for Vaught, Inc. and NightWatch Pharmacy Services. Tim's responsibilities include policy enforcement, regulatory compliance, education and training, error reporting programs, performance improvement, and new system development. Tim previously held the position as Director of Pharmacy in a rural hospital where he was directly involved in multiple pharmacy automation implementation, developed after hours pharmacy review process for a nine hospital chain, and participated in numerous Joint Commission surveys. Tim is an original member of NightWatch Pharmacy Services and has been involved in consulting for pharmacy automation.

Tina Payne, *Operations Manager for Provider Services*

Tina Payne is the Operations Manager, Provider Services for Vaught Inc. and MedMatrix Solutions. Tina is responsible for managing day-to-day operations and employees for MedMatrix Solutions. She is also responsible for setup and implementation of all MedMatrix accounts. Tina brings 29 years of healthcare experience with 23 years in supervision and management. She is skilled in billing and collections in both the hospital and ambulatory settings. Tina brings extensive knowledge to our providers on the structure and systems needed for a successful practice.

CONTACT

For more information on Vaught Inc. or any of its subsidiaries, use the contact information below:

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